

## **CONCLUSIONS**

## The 2011 RIAC Meeting Annual and the Meeting of Ministers of Economy, Finance, Industry and Commerce

*In collaboration with* 



## **During the RIAC Annual Meeting**

Authorities and Councils of Competitiveness from 30 countries in the Americas, together with the supporting institutions of the RIAC meeting in Santo Domingo, Dominican Republic, on October 5<sup>th</sup>, 2011:

- 1. Approved the Agenda of the Meeting. (Approved version attached)
- 2. Approved the document "Consensus of Santo Domingo" and its 10 principles of competiveness. The document was presented by the President Pro Tempore of the RIAC 2011, Mr. Andres van der Horst, and was discussed by the delegations participating in the meeting. The version approved by consensus includes input and suggestions from 22 delegates. (Approved version attached)
- 3. Overview of actions in support of competitiveness developed under the RIAC framework. Jose Jorge Saavedra, head of the Compete Caribbean Program, presented 8 studies on innovation in service issues, business climate, trade facilitation, and renewable energy to be discussed by the V Forum of the Americas Competitiveness and developed with the support of Compete Caribbean. The discussion of competitiveness capacities at the sub-national level and public policies to encourage local competitiveness also took place. This intervention was delivered by the Vice-Minister of Costa Rica, Mr. Luis Alvarez and commentary was provided by Mr. Otto Granados of TEC Monterrey.
- 4. Approved the RIAC 2011-2012 Work Plan, including its two main objectives, and six areas of action. The proposal was submitted by Colombia, as the next RIAC Chair *Pro Tempore* 2012, and it was presented by Mrs. Catalina Crane, Head of the Presidential Commission of Public and Private Management of Colombia, and approved by consensus. (Approved version attached)
- 5. Received information about the Global Federation of Competitiveness Councils (GFCC) and its upcoming Annual Meeting. The Executive Director of the Global Federation of Competitiveness Councils (GFCC), Mr. Bill Bates, presented an overview of the GFCC's work. Mr. Carlos Costa, International Project Specialist of the Brazilian Agency for Industrial Development (ABDI) extended an invitation to the next annual meeting of the Federation, which will be held in Porto Alegre, Brazil, November 21<sup>st</sup> and 22<sup>nd</sup>, 2011.
  www.thegfcc.org
- 6. Received invitation from Colombia to participate in the VI Americas Competitiveness Forum October 24 to 26, 2012 in Cali and officially designated Panama's as host country for the 2013 Forum.





7. Thanked the Dominican Republic for their tenure as RIAC Chair *Pro Tempore* 2010-2011 and welcomed Colombia as Chair *Pro Tempore* for the period 2011-2012.

## **During the Meeting of Ministers**

Ministers of Economy, Finance, Industry, and Trade of the Americas meeting in Santo Domingo, Dominican Republic, on October 7<sup>th</sup>, 2011:

- 8. **Issued a Joint Communiqué that welcomed the document "Consensus of Santo Domingo" and its 10 principles** of competitiveness approved by the authorities during the RIAC Annual Meeting.
- 9. Supported the decision to establish a tool to benchmark competitiveness actions of countries and develop an annual progress report called the "Signs of Competitiveness in the Americas".
- 10. Emphasized the importance of sharing the "Consensus of Santo Domingo" as a contribution to other Inter-American political fora that deal with issues related to competitiveness (education, science and technology, labor, tourism, sustainable development, among others).
- 11. Decided to submit the "Consensus of Santo Domingo" for consideration and reference of the leaders at the Summits of the Americas, April 14<sup>th</sup>-15<sup>th</sup>, in Cartagena, Colombia.